

**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS
AND BUDGETARY REQUIREMENTS**

Budget Year : 2011
Municipality : Valencia, Bohol

1. Statutory and Contractual Obligations	Amount
1.1 5% MMDA Contribution for LGUs in NCR only (R.A. No. 7924)	
1.2 Prior Year's Obligation (if any)	
1.3 Terminal Leave and Retirement Gratuity Benefits (comulsory retirement age/end of term of elective officials)	
1.4 Debt Service	3,314,560.27
2. Budgetary Requirements	Amount
2.1 20% of IRA for Development Fund	9,311,649.80
2.2 5% Calamity Fund	2,452,011.75
2.3 Financial Assistance to Barangays (P1,000.00 minimum aid)	2,452,011.75
2.4 2% Discretionary Fund	35,000.00
T O T A L	17,565,233.57

Certified Correct:

Local Finance Committee:

Approved:

GRACE T. CELLAN

AQUILINA O. AMPIT

HENRIETTA L. GAN, M.D.

Municipal Budget Officer

ICO-MT

Municipal Mayor

ENGR. LILIO A. PALAC

Municipal Planning & Development Coordinator